

# Salary Sacrifice Lease Car Scheme

Provided by Fleetcare via the Crown Commercial Services Framework RM6096

## What does the scheme include....?

- Provision of your chosen vehicle for 2 or 3 years on an agreed amount of mileage in return for a reduction in your gross salary to cover the associated costs.
- Maintenance & tyres.
- Road fund licence at the current published rates.
- UK breakdown cover.
- £150 waiver of any vehicle return damage.

## Benefits of the scheme....

- Inclusive, hassle free package.
- Public sector discounts made available to your employer are passed onto you.
- You can save income tax and national insurance contributions you would ordinarily have paid on the amount you are sacrificing for the benefit of the vehicle.
- Access to advice on vehicle selection and current deals.

## Key Points to note.....

- You will need to arrange and pay for your own fully comprehensive insurance including Class 1 business cover for yourself and any named drivers.
- Your vehicle choice is restricted to those with a CO<sub>2</sub> emission of 50g/km or less. Currently, these are either full electric vehicles or plug in hybrid vehicles.
- You will need to have a basic salary of £30,000 p.a. (or if part-time the pro-rata equivalent).
- You will be required to pay benefit in kind tax on the calculated cash benefit of the vehicle at the applicable rate of tax for their earnings. This amount will be offset in part or in full by the income tax and national insurance savings mentioned above.
- Early termination charges will apply if you decide to return the vehicle before the end of the contract.
- You will not own the vehicle and your monthly sacrifice will not provide any offset should you wish to purchase the vehicle at the end of the lease.

"Driving the decisions today that result in practical changes for a cleaner, more sustainable transport world tomorrow".