

## **Lease Car Scheme – Key Factsheet**

- The amount you will pay towards your lease vehicle is directly linked to the number of miles you estimate that you will travel per annum. The Trust may undertake reviews of mileage at 12 monthly intervals. If significant differences between your estimated and actual mileage are highlighted your monthly payment may be adjusted to reflect the actual mileages being travelled. This could mean paying more or less than you originally signed up to. Advance notice of this would be given. Making sure your mileage estimates are as accurate as possible is very important to ensure your payments will not change significantly.
- Lease vehicle insurance is negotiated annually and any price changes will be reflected in your monthly payment. This could mean paying more or less than you originally signed up to. Advance notice of this would be given.
- Changes to Road Fund Licence will be reflected in your monthly payment. This could mean paying more or less than you originally signed up to. Advance notice of this would be given.
- Users are liable for all insurance excesses following accidents which occur during private use of the vehicle.
- If your actual business or private mileage is significantly different to your initial estimated mileages, you will receive a charge or a refund at the end of the lease. It is therefore imperative that you inform the Scheme Administrator of any significant differences as soon as they are known.
- Employers are levied with additional National Insurance charges depending upon the emissions levels of company cars. These charges are calculated at the quotation stage and form part of your monthly payment. Therefore, the 'Greener' the vehicle you choose, the less you will pay.
- Early termination charges will apply if you choose to voluntarily end your lease early. Details of the charges applicable are within the lease car policy.

It is strongly advised that you read and understand the lease car policy before committing yourself to the lease term.