

## Subsidised Lease Car Scheme Example Quotation



<b>Make</b>	Toyota
<b>Model</b>	YARIS - 1.4 D-4D Design 5dr [Nav]
<b>Total Mileage per annum</b>	13000 of which 3000 are business and 10000 are private miles
<b>Term: 36 months</b>	36 Months

Fleetcare Fleet Managed Scheme	
Lease Cost (Annual)	£2,161.07
Employer Contribution	£1,230.00
Output VAT (Annual)	£186.21
Insurance (Annual)	£600.00
Contingency Fund (Annual)	£108.05
Fleet Management Admin Fee (Annual)	£40.00
Employers NIC (Annual)	£191.91
Internal Admin Fee (Annual)	£25.00
Monthly Contribution	£173.52
Monthly BIK Tax @ 20%	£23.55
<b>Total Monthly cost</b>	<b>£197.07</b>

Comparative Personal Contract Hire Quotation	
<b>10,000 private miles per annum</b>	
Monthly payments	£303.89 x 35
Deposit	£911.67 x 1
Notional Insurance	£400.00 x3
<b>Total</b>	<b>£12747.82</b>
Monthly cost averaged across 36 months	£354.11
<b>Saving over the duration of the lease</b>	<b>£5653.43</b>

\* Quotation based upon pricing 12/12/2016 and assumes the employee has earnings within the 20% tax bracket.\*